



McCORMICK
BOLTON • PLACE • PROJECTS

McCormick Place Project Bonds

Monthly Authority Tax Collections

Collections for July–April 2020 – Fiscal 2020

Actual FY2020 Collections Measured Against Actual FY2019 Collections of \$158,451,448

	April			FY2020 YTD			
	Actual FY20	Actual FY19	Variance	Actual FY20	Actual FY19	Variance	% Variance
Food and Beverage Tax	\$ 3,790,344	\$ 3,330,517	\$ 459,827	\$ 48,346,329	\$ 45,690,831	\$ 2,655,498	5.8%
Automobile Rental Tax	2,188,028	3,145,685	(957,657)	31,243,158	29,571,541	1,668,617	5.6%
Hotel Tax	5,134,977	1,935,774	3,199,203	58,710,933	57,360,608	1,350,325	2.4%
Airport Departure Tax	232,844	544,116	(311,272)	4,955,227	5,650,343	(695,116)	-12.3%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	13,686	16,479	(2,793)	184,788	362,778	(177,990)	-49.1%
Totals	\$ 11,359,880	\$ 8,972,572	\$ 2,387,308	\$ 143,440,435	\$ 138,639,101	\$ 4,801,334	3.5%

Actual FY2020 Collections Measured Against Net Calendarized FY2020 Debt Service of \$158,220,233.56

	April			FY2020 YTD			
	Actual	Cal. Debt Serv.	Variance	Actual	Cal. Debt Serv.	Variance	% Variance
Food and Beverage Tax	\$ 3,790,344	\$ 3,375,618	\$ 214,726	\$ 48,346,329	\$ 46,085,106	\$ 2,261,223	4.9%
Automobile Rental Tax	2,188,028	1,992,503	195,525	31,243,158	27,853,424	3,389,735	12.2%
Hotel Tax	5,134,977	2,408,652	2,726,325	58,710,933	57,950,236	760,697	1.3%
Airport Departure Tax	232,844	572,458	(339,614)	4,955,227	5,693,563	(738,336)	-13.0%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	13,686	11,440	2,247	184,788	140,123	44,664	31.9%
Totals	\$ 11,359,880	\$ 10,661,064	\$ 2,799,209	\$ 143,440,435	\$ 137,722,451	\$ 5,717,984	4.2%