



McCORMICK
BLOOMINGTON, ILLINOIS

McCormick Place Project Bonds

Monthly Authority Tax Collections

Collections for July–March 2020 – Fiscal 2020

Actual FY2020 Collections Measured Against Actual FY2019 Collections of \$158,451,448

	March			FY2020 YTD			
	Actual FY20	Actual FY19	Variance	Actual FY20	Actual FY19	Variance	% Variance
Food and Beverage Tax	\$ 4,974,495	\$ 4,642,962	\$ 331,532	\$ 44,555,985	\$ 42,360,314	\$ 2,195,670	5.2%
Automobile Rental Tax	2,745,356	1,179,216	1,566,140	29,055,130	26,428,856	2,626,274	9.9%
Hotel Tax	3,051,638	2,888,432	163,206	53,575,956	55,424,834	(1,848,878)	-3.3%
Airport Departure Tax	463,787	473,792	(10,005)	4,722,383	5,106,227	(383,844)	-7.5%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	10,662	13,979	(3,317)	171,102	346,299	(175,197)	-50.6%
Totals	\$ 11,245,937	\$ 9,198,382	\$ 2,047,555	\$ 132,080,555	\$ 129,666,530	\$ 2,414,025	1.9%

Actual FY2020 Collections Measured Against Net Calendarized FY2020 Debt Service of \$158,220,233.56

	March			FY2020 YTD			
	Actual	Cal. Debt Serv.	Variance	Actual	Cal. Debt Serv.	Variance	% Variance
Food and Beverage Tax	\$ 4,974,495	\$ 4,700,447	\$ 274,048	\$ 44,555,985	\$ 42,509,488	\$ 2,046,497	4.8%
Automobile Rental Tax	2,745,356	2,168,129	577,227	29,055,130	25,860,920	3,194,210	12.4%
Hotel Tax	3,051,638	3,276,379	(224,741)	53,575,956	55,541,584	(1,965,628)	-3.5%
Airport Departure Tax	463,787	502,140	(38,353)	4,722,383	5,121,105	(398,722)	-7.8%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	10,662	13,969	(3,307)	171,102	128,684	42,418	33.0%
Totals	\$ 11,245,937	\$ 10,661,064	\$ 584,873	\$ 132,080,555	\$ 129,161,780	\$ 2,918,775	2.3%