



McCORMICK
BOLTON • PLAC • MP-A

McCormick Place Project Bonds

Monthly Authority Tax Collections

Collections for July–December 2019 – Fiscal 2020

Actual FY2020 Collections Measured Against Actual FY2019 Collections of \$158,451,448

	December			FY2020 YTD			
	Actual FY20	Actual FY19	Variance	Actual FY20	Actual FY19	Variance	% Variance
Food and Beverage Tax	\$ 5,102,076	\$ 4,785,523	\$ 316,553	\$ 30,074,120	\$ 28,406,304	\$ 1,667,816	5.9%
Automobile Rental Tax	3,365,498	3,246,334	119,164	20,355,136	19,532,362	822,774	4.2%
Hotel Tax	3,800,736	6,712,670	(2,911,933)	37,172,078	39,564,227	(2,392,149)	-6.0%
Airport Departure Tax	488,676	579,340	(90,663)	3,349,920	3,733,824	(383,904)	-10.3%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	16,113	19,766	(3,653)	133,621	292,473	(158,853)	-54.3%
Totals	\$ 12,773,099	\$ 15,343,632	\$ (2,570,532)	\$ 91,084,875	\$ 91,529,190	\$ (444,315)	-0.5%

Actual FY2020 Collections Measured Against Net Calendarized FY2020 Debt Service of \$158,220,233.56

	December			FY2020 YTD			
	Actual	Cal. Debt Serv.	Variance	Actual	Cal. Debt Serv.	Variance	% Variance
Food and Beverage Tax	\$ 5,102,076	\$ 4,888,366	\$ 213,710	\$ 30,074,120	\$ 28,624,648	\$ 1,449,472	5.1%
Automobile Rental Tax	3,365,498	2,944,137	421,361	20,355,136	18,408,396	1,946,740	10.6%
Hotel Tax	3,800,736	6,669,999	(2,869,262)	37,172,078	39,373,377	(2,201,298)	-5.6%
Airport Departure Tax	488,676	568,204	(79,528)	3,349,920	3,729,089	(379,169)	-10.2%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	16,113	11,027	5,086	133,621	93,264	40,357	43.3%
Totals	\$ 12,773,099	\$ 15,081,733	\$ (2,308,633)	\$ 91,084,875	\$ 90,228,774	\$ 856,101	0.9%