



McCORMICK
BLOOMINGDALE • CHICAGO • MIAMI

McCormick Place Project Bonds

Monthly Authority Tax Collections

Collections for July–November 2019 – Fiscal 2020

Actual FY2020 Collections Measured Against Actual FY2019 Collections of \$158,451,448

	November			FY2020 YTD			
	Actual FY20	Actual FY19	Variance	Actual FY20	Actual FY19	Variance	% Variance
Food and Beverage Tax	\$ 5,085,130	\$ 4,785,158	\$ 299,972	\$ 24,972,044	\$ 23,620,781	\$ 1,351,263	5.7%
Automobile Rental Tax	3,921,884	3,870,504	51,380	16,989,638	16,286,029	703,610	4.3%
Hotel Tax	6,195,724	6,483,428	(287,705)	33,371,342	32,851,557	519,785	1.6%
Airport Departure Tax	606,743	667,186	(60,443)	2,861,244	3,154,485	(293,241)	-9.3%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	15,997	22,583	(6,586)	117,508	272,708	(155,200)	-56.9%
Totals	\$ 15,825,478	\$ 15,828,860	\$ (3,382)	\$ 78,311,776	\$ 76,185,558	\$ 2,126,217	2.8%

Actual FY2020 Collections Measured Against Net Calendarized FY2020 Debt Service of \$178,605,819.29

	November			FY2020 YTD			
	Actual	Cal. Debt Serv.	Variance	Actual	Cal. Debt Serv.	Variance	% Variance
Food and Beverage Tax	\$ 5,085,130	\$ 5,465,350	\$ (380,221)	\$ 24,972,044	\$ 26,878,567	\$ (1,906,523)	-7.1%
Automobile Rental Tax	3,921,884	4,112,077	(190,193)	16,989,638	17,539,486	(549,848)	-3.1%
Hotel Tax	6,195,724	6,736,790	(541,066)	33,371,342	37,004,945	(3,633,603)	-9.8%
Airport Departure Tax	606,743	716,390	(109,646)	2,861,244	3,333,355	(472,111)	-14.2%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	15,997	11,195	4,802	117,508	82,238	35,270	42.9%
Totals	\$ 15,825,478	\$ 17,041,802	\$ (1,216,324)	\$ 78,311,776	\$ 84,838,590	\$ (6,526,815)	-7.7%