



McCORMICK
SQUARE • PLACE • MPA

McCormick Place Project Bonds

Monthly Authority Tax Collections

Collections for July–September 2019 – Fiscal 2020

Actual FY2020 Collections Measured Against Actual FY2019 Collections of \$158,451,448

	September			FY2020 YTD			
	Actual FY20	Actual FY19	Variance	Actual FY20	Actual FY19	Variance	% Variance
Food and Beverage Tax	\$ 5,216,044	\$ 5,117,664	\$ 98,380	\$ 14,883,591	\$ 14,013,361	\$ 870,231	6.2%
Automobile Rental Tax	3,432,019	3,126,085	305,934	9,110,381	8,436,685	673,696	8.0%
Hotel Tax	6,213,099	8,317,346	(2,104,246)	19,411,331	20,130,274	(718,943)	-3.6%
Airport Departure Tax	526,420	619,936	(93,516)	1,662,020	1,882,476	(220,456)	-11.7%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	21,807	31,768	(9,960)	84,240	225,594	(141,354)	-62.7%
Totals	\$ 15,409,389	\$ 17,212,799	\$ (1,803,410)	\$ 45,151,563	\$ 44,688,390	\$ 463,173	1.0%

Actual FY2020 Collections Measured Against Net Calendarized FY2020 Debt Service of \$178,605,819.29

	September			FY2020 YTD			
	Actual	Cal. Debt Serv.	Variance	Actual	Cal. Debt Serv.	Variance	% Variance
Food and Beverage Tax	\$ 5,216,044	\$ 5,683,076	\$ (467,032)	\$ 14,883,591	\$ 15,870,759	\$ (987,168)	-6.2%
Automobile Rental Tax	3,432,019	3,521,654	(89,635)	9,110,381	9,384,710	(274,330)	-2.9%
Hotel Tax	6,213,099	8,938,797	(2,725,697)	19,411,331	22,919,624	(3,508,293)	-15.3%
Airport Departure Tax	526,420	560,872	(34,452)	1,662,020	1,946,246	(284,226)	-14.6%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	21,807	13,774	8,034	84,240	59,322	24,918	42.0%
Totals	\$ 15,409,389	\$ 18,718,173	\$ (3,308,783)	\$ 45,151,563	\$ 50,180,662	\$ (5,029,099)	-10.0%