



Metropolitan Pier and Exposition Authority
Fiscal Year 2020 - 2022 Operating Budget

	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Projection Fiscal Year 2019	FY2020-2022 Budget		
								Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022
<u>McCormick Place</u>										
Revenue	62,360,774	56,205,763	65,759,526	59,186,505	66,751,651	54,746,268	99,190,277	91,704,573	98,042,631	97,520,597
Expense	(89,417,854)	(94,322,507)	(92,389,652)	(85,764,896)	(94,262,520)	(97,968,470)	(153,266,761)	(146,995,436)	(157,848,843)	(161,529,507)
Operating Loss	(27,057,080)	(38,116,744)	(26,630,126)	(26,578,391)	(27,510,869)	(43,222,202)	(54,076,484)	(55,290,863)	(59,806,213)	(64,008,910)
<u>Hyatt Hotel</u>										
Revenue	61,557,459	78,705,932	90,421,534	88,245,363	95,949,683	94,448,276	93,928,179	99,104,876	102,547,791	104,819,012
Expense	(45,716,075)	(55,068,234)	(60,669,349)	(61,152,650)	(64,366,112)	(65,360,767)	(65,898,976)	(68,042,441)	(70,389,160)	(72,532,114)
Operating Income	15,841,384	23,637,698	29,752,185	27,092,713	31,583,572	29,087,509	28,029,203	31,062,435	32,158,631	32,286,898
<u>Marriott Hotel</u>										
Revenue	0	0	0	0	0	62,165,051	96,919,905	100,754,353	109,156,958	116,746,707
Expense	0	0	0	0	0	(45,676,390)	(67,284,439)	(71,703,650)	(76,043,943)	(79,500,958)
Operating Income	0	0	0	0	0	16,488,661	29,635,466	29,050,703	33,113,015	37,245,749
<u>Wintrust Arena/Arie Crown</u>										
Revenue	0	0	0	0	0	9,822,075	10,089,967	12,942,872	12,281,670	12,716,147
Expense	0	0	0	0	0	(10,048,913)	(10,577,011)	(12,005,581)	(11,746,399)	(12,114,543)
Operating Income	0	0	0	0	0	(226,838)	(487,044)	937,291	535,271	601,604
<u>Energy Center</u>										
Revenue	7,158,594	7,954,242	7,842,471	7,613,402	8,560,205	8,253,043	8,837,002	9,013,742	9,194,017	9,377,897
Expense	(2,274,596)	(3,120,468)	(1,833,879)	(1,582,659)	(2,377,829)	(1,529,074)	(1,793,141)	(2,624,486)	(2,500,262)	(2,490,391)
Operating Income	4,883,998	4,833,774	6,008,592	6,030,743	6,182,376	6,723,969	7,043,861	6,389,256	6,693,755	6,887,506
<u>Corporate Center</u>										
Revenue	674,207	577,176	387,890	367,145	467,285	845,517	1,843,162	1,904,963	2,111,008	2,154,239
Expense	(6,460,919)	(4,108,052)	(3,541,510)	(6,639,582)	(8,401,819)	(8,690,593)	(11,198,356)	(13,329,177)	(13,851,780)	(14,197,021)
Operating Loss	(5,786,712)	(3,530,876)	(3,153,620)	(6,272,437)	(7,934,533)	(7,845,075)	(9,355,194)	(11,424,214)	(11,740,772)	(12,042,782)
<u>Total Combined</u>										
Revenue	131,751,034	143,443,113	164,411,421	155,412,415	171,728,824	230,280,231	310,808,492	315,425,379	333,334,075	343,334,600
Expense	(143,869,444)	(156,619,261)	(158,434,390)	(155,139,787)	(169,408,279)	(229,274,208)	(310,018,684)	(314,700,771)	(332,380,387)	(342,364,534)
Operating Income (Loss)	(12,118,410)	(13,176,148)	5,977,031	272,628	2,320,545	1,006,023	789,808	724,608	953,688	970,065
Memo: Tax Surplus	20,000,000	20,000,000	0	0	0	0	0	0	0	0
Inc (Loss) After Surplus	7,881,590	6,823,852	5,977,031	272,628	2,320,545	1,006,023	789,808	724,608	953,688	970,065
										2,648,360

Note: Corporate Center revenues includes a lease payment of \$1 per year from Navy Pier, Inc.