



METROPOLITAN PIER AND EXPOSITION AUTHORITY

REQUEST FOR PROPOSALS #2019-01-M
FINANCIAL ADVISORY SERVICES

ADDENDUM NO. (1)

June 26, 2019

This Addendum No. 1 consists of one (1) page and has the following information to be incorporated into the Request for Proposals (RFP). Proposers must acknowledge receipt of this Addendum No. 1 in their RFP submittal in Required Form A, Form of Transmittal Letter.

Item #1: Proposers’ questions and/or requests and the MPEA’s responses are provided below.

Proposers’ Question:	MPEA’s Response:
Please clarify the dates and times questions and responses are due. RFP has conflicting information listed in Section IV. – RFP Process And Submissions Requirements and Exhibit 1 – Timeline	Questions were due and accepted through the later due date of June 21, 2019 by 5pm. Proposals are due July 11, 2019 by noon.
Please indicate if the Authority makes direct awards to qualified MBEs and WBEs through joint or separate submissions in the like.	All proposals are reviewed together against the same criteria.
The RFP indicates Investment Advisor insurance to be \$5MM. Please clarify the minimum insurance requirement for Financial Advisor services. We suggest an insurance threshold of \$2MM for Financial Advisor services. We understand the Authority reserves the right to modify insurance requirements based on the nature of the services rendered or the projects required under the Agreement.	Proposers should indicate what types and limits of insurance they currently hold, and may indicate what exceptions, if any they are requesting. Additionally, Proposers must provide an alternative to mitigate the risks if current insurance coverage does not meet the requirements in the RFP.