



# McCormick Place Project Bonds

## Monthly Authority Tax Collections

### Collections for July 2018 through October 2018 - Fiscal 2019

#### Actual FY2019 Collections Measured Against Actual FY2018 Collections of \$151,595,502

|                       | October              |                      |                     | FY2019 YTD           |                      |                     |             |
|-----------------------|----------------------|----------------------|---------------------|----------------------|----------------------|---------------------|-------------|
|                       | Actual FY19          | Actual FY18          | Variance            | Actual FY19          | Actual FY18          | Variance            | % Variance  |
| Food and Beverage Tax | \$ 4,822,262         | \$ 4,677,783         | \$ 144,479          | \$ 18,835,623        | \$ 17,965,183        | \$ 870,440          | 4.8%        |
| Automobile Rental Tax | 3,978,839            | 3,631,295            | 347,545             | 12,415,524           | 12,051,267           | 364,257             | 3.0%        |
| Hotel Tax             | 6,237,854            | 5,557,940            | 679,915             | 26,368,129           | 24,081,624           | 2,286,504           | 9.5%        |
| Airport Departure Tax | 604,823              | 683,928              | (79,105)            | 2,487,299            | 2,436,429            | 50,869              | 2.1%        |
| I.S.F.A. Surplus      | 0                    | 0                    | 0                   | 0                    | 0                    | 0                   |             |
| Interest Earnings     | 24,530               | 17,678               | 6,852               | 250,124              | 100,849              | 149,275             | 148.0%      |
| <b>Totals</b>         | <b>\$ 15,668,308</b> | <b>\$ 14,568,623</b> | <b>\$ 1,099,686</b> | <b>\$ 60,356,698</b> | <b>\$ 56,635,352</b> | <b>\$ 3,721,346</b> | <b>6.6%</b> |

#### Actual FY2019 Collections Measured Against Net Calendarized FY2019 Debt Service of \$164,896,323.71

|                       | October              |                      |                     | FY2019 YTD           |                      |                       |              |
|-----------------------|----------------------|----------------------|---------------------|----------------------|----------------------|-----------------------|--------------|
|                       | Actual               | Cal. Debt Serv.      | Variance            | Actual               | Cal. Debt Serv.      | Variance              | % Variance   |
| Food and Beverage Tax | \$ 4,822,262         | \$ 5,070,911         | \$ (248,649)        | \$ 18,835,623        | \$ 19,404,810        | \$ ( 569,188)         | -2.9%        |
| Automobile Rental Tax | 3,978,839            | 3,809,961            | 168,878             | 12,415,524           | 12,787,321           | ( 371,797)            | -2.9%        |
| Hotel Tax             | 6,237,854            | 6,572,656            | (334,802)           | 26,368,129           | 26,489,653           | ( 121,524)            | -0.5%        |
| Airport Departure Tax | 604,823              | 912,068              | (307,246)           | 2,487,299            | 3,586,400            | (1,099,102)           | -30.6%       |
| I.S.F.A. Surplus      | 0                    | 0                    | 0                   | 0                    | 0                    | 0                     |              |
| Interest Earnings     | 24,530               | 13,456               | 11,074              | 250,124              | 76,562               | 173,562               | 226.7%       |
| <b>Totals</b>         | <b>\$ 15,668,308</b> | <b>\$ 16,379,053</b> | <b>\$ (710,745)</b> | <b>\$ 60,356,698</b> | <b>\$ 62,344,747</b> | <b>\$ (1,988,049)</b> | <b>-3.2%</b> |