

**Metropolitan Pier and Exposition Authority**  
Fiscal Year 2019 - 2021 Operating Budget

	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Proj Fiscal Year 2018	FY2019-2021 Budget		
								Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021
<b><u>McCormick Place</u></b>										
Revenue	40,030,996	62,360,774	56,205,763	65,759,526	59,186,505	66,751,651	47,611,242	52,969,608	48,128,369	53,089,747
Expense	(77,321,504)	(89,417,854)	(94,322,507)	(92,389,652)	(85,764,896)	(94,262,520)	(90,438,476)	(106,100,589)	(110,973,919)	(122,398,827)
Operating Loss	(37,290,508)	(27,057,080)	(38,116,744)	(26,630,126)	(26,578,391)	(27,510,869)	(42,827,234)	(53,130,981)	(62,845,550)	(69,309,080)
<b><u>Hyatt Hotel</u></b>										
Revenue	57,550,492	61,557,459	78,705,932	90,421,534	88,245,363	95,949,683	93,321,730	95,814,698	99,016,813	103,320,144
Expense	(41,787,470)	(45,716,075)	(55,068,234)	(60,669,349)	(61,152,650)	(64,366,112)	(66,133,453)	(66,353,014)	(68,890,611)	(71,959,210)
Operating Income	15,763,022	15,841,384	23,637,698	29,752,185	27,092,713	31,583,572	27,188,277	29,461,684	30,126,202	31,360,934
<b><u>Marriott Hotel</u></b>										
Revenue	-	-	-	-	-	-	61,691,362	99,489,366	116,849,117	127,890,891
Expense	-	-	-	-	-	-	(45,281,362)	(70,960,108)	(79,205,360)	(85,022,955)
Operating Income	-	-	-	-	-	-	16,410,000	28,529,258	37,643,757	42,867,936
<b><u>Wintrust Arena</u></b>										
Revenue	-	-	-	-	-	-	8,520,631	10,607,734	10,665,314	10,680,865
Expense	-	-	-	-	-	-	(8,488,958)	(10,263,532)	(10,279,189)	(10,386,874)
Operating Income	-	-	-	-	-	-	31,673	344,202	386,125	293,991
<b><u>Energy Center</u></b>										
Revenue	6,413,147	7,158,594	7,954,242	7,842,471	7,613,402	8,560,205	8,272,874	8,438,331	8,607,098	8,779,240
Expense	(2,134,914)	(2,274,596)	(3,120,468)	(1,833,879)	(1,582,659)	(2,377,829)	(2,296,825)	(2,478,343)	(2,718,362)	(2,498,152)
Operating Income	4,278,233	4,883,998	4,833,774	6,008,592	6,030,743	6,182,376	5,976,050	5,959,988	5,888,736	6,281,088
<b><u>Corporate Center</u></b>										
Revenue	872,903	674,207	577,176	387,890	367,145	467,285	814,899	1,606,978	1,856,648	2,058,691
Expense	(7,108,266)	(6,460,919)	(4,108,052)	(3,541,510)	(6,639,582)	(8,401,819)	(7,077,846)	(11,994,799)	(12,248,821)	(12,571,311)
Operating Loss	(6,235,363)	(5,786,712)	(3,530,876)	(3,153,620)	(6,272,437)	(7,934,533)	(6,262,947)	(10,387,821)	(10,392,173)	(10,512,620)
<b><u>Total Combined</u></b>										
Revenue	104,867,538	131,751,034	143,443,113	164,411,421	155,412,415	171,728,824	220,232,738	268,926,715	285,123,359	305,819,578
Expense	(128,352,153)	(143,869,444)	(156,619,261)	(158,434,390)	(155,139,787)	(169,408,279)	(219,716,920)	(268,150,385)	(284,316,262)	(304,837,329)
Oper Income (Loss)	(23,484,615)	(12,118,410)	(13,176,148)	5,977,031	272,628	2,320,545	515,819	776,330	807,097	982,249
Memo: Tax Surplus	20,000,000	20,000,000	20,000,000	-	-	-	-	-	-	-
Inc (Loss) After Surplus	(3,484,615)	7,881,590	6,823,852	5,977,031	272,628	2,320,545	515,819	776,330	807,097	982,249
										2,565,676

Note: Corporate Center revenues includes a lease payment of \$1 per year from Navy Pier, Inc.