

METROPOLITAN PIER AND EXPOSITION AUTHORITY

REQUEST FOR PROPOSALS #2017-08-M
457 AND 401(a) PLAN ADMINISTRATOR

ADDENDUM NO. (3)

June 13, 2017

This Addendum No. 3 consists of two (2) pages and has the following information to be incorporated into the Request for Proposals. Proposers must acknowledge receipt of this Addendum No. 3 in their RFP submittal in Required Form A, Form of Transmittal Letter.

Item #1: Proposers' questions and/or requests and the MPEA's responses are provided below.

Item #2: Note, per addendum No. (2), there is a revised answer for question #21, please see #2 below.

	Proposer Question:	MPEA's Response:
1	<p>What % of the assets are in the fixed account? Are there any restrictions? Are there any Encumbrances or is there a put on the dollars moving, if yes what is the time frame for this put, 12 months... 24 months etc? What is the currently annual gross crediting rate and net crediting rate (net is after fund and plan expenses)</p> <p>Related Question: Are there any restrictions on the assets coming over?</p> <p>Related Question: Are there any transfer restrictions and/or changes (deferred sales charges, market value adjustments) that will apply upon termination of the current provider's contract? If so, please describe.</p>	<p>The reported crediting rate is 1.75% per annum. There are no redemption restrictions on the stable value fund and the investment can be redeemed on 30 days' notice. Upon termination, the market-to-book value will be calculated and the pro rata share of the market value will be paid out to each of the participants.</p>
2	<p>Are there any contract restrictions if MPEA were to terminate their current contracts?</p> <ul style="list-style-type: none"> o Is there any contingent deferred sales charge (CDSC)? If so what percentage and dollar amount (or schedule)? o Are there any restrictions on the transition of the Stable Value/Fixed Account assets: <ul style="list-style-type: none"> · CDSC - % and/or \$ · Spread payout option – termination payments over a period of time (example, 5 payments over 5 years)? 	<p><i>Revision to addendum no. 2, question #21:</i></p> <p>Outside of a potential transfer of the stable value fund, MPEA plans to maintain its other current investments.</p> <p>With respect to the stable value fund, there are no redemption restrictions on the stable value fund and the investment can be redeemed on 30 days' notice. Upon termination, the market-to-book value will be calculated and the pro rata share of the market value will be paid out to each of the participants.</p>

	<ul style="list-style-type: none"> · Market Value Adjustment contractual formula or market value payout? If so, what is the current market value adjustment % and/or \$? · 12-month Put or other delay of distribution of book value of participant assets? 	
3	<p>Can you please describe the Great West Guaranteed Governmental Fund? Please include current crediting rates, minimum guarantees, withdrawal restrictions, market value adjustments, surrender charges, required put notices or any other encumbrance to liquidation.</p>	<p>The reported crediting rate is 1.75% per annum. There are no redemption restrictions on the stable value fund and the investment can be redeemed on 30 days' notice. Upon termination, the market-to-book value will be calculated and the pro rata share of the market value will be paid out to each of the participants.</p>