



FOR IMMEDIATE RELEASE
January 26, 2009

CONTACTS:
Mary Kay Marquisos
312-791-6237
Jon Kaplan
312-791-6319

MPEA Welcomes Two New Board Members

Carr, Walter combine professional accomplishments with a commitment to community

CHICAGO -- Mayor Richard M. Daley appointed Louis Carr and John R. Walter to the Board of the Metropolitan Pier and Exposition Authority (MPEA), the owner and operator of the McCormick Place® convention complex and historic Navy Pier®. Both individuals bring extensive professional skills, business experience and public service backgrounds to their new roles.

“We are very pleased to have Mr. Carr and Mr. Walter join the Board at such an exciting time for the Authority and our City, especially with McCormick Place playing such an integral role in Chicago’s quest to win the 2016 Summer Olympics,” said Ted Tetzlaff, Chairman of the MPEA Board. “Both men bring valuable experience in the public and private sector. Their skills in business, media, marketing and finance will serve the Board well in the coming years.”

Carr is President of Media Sales for BET Networks, the premier media company serving African-Americans. In 2003, he launched “BET’s Black College Tour for Historically Black Colleges and Universities,” the largest Black college tour in the country. Carr is also President and CEO of TV, LLC, a real estate company that owns, operates and invests in multi-family apartment buildings in Chicago. He started this company, in part, to help redevelop inner city neighborhoods. In addition, Carr is Chairman of the Louis Carr Internship Foundation, which provides paid internships for students of color at media and marketing companies. Carr also serves on the Board of the American Advertising Federation, the Cable Advertising Bureau, Boys Hope Girls Hope and Chicago’s 2016 Olympic Committee.

Walter is Chairman and CEO of Ashlin Management Company, a private investment and management services firm. He is also the retired President and COO of AT&T Corporation and the retired Chairman and CEO of R.R. Donnelley & Sons Company, the largest U.S.-based printer. Walter has been a Director of Manpower Inc. since 1998 and also serves as Chairman of the Nominating and Governance Committee and is a member of the Executive Compensation Committee. He is a member of the Board of Trustees for Steppenwolf Theater and Northwestern University, and a Director of the African Wildlife Foundation. Walter has previously served on the Boards of numerous other companies, including John Deere, Abbott Laboratories, Target Corporation and Jones Lang LaSalle.

-MORE-

NEW MPEA BOARD MEMBERS – PAGE TWO OF TWO

Juan Ochoa, Chief Executive Officer of the MPEA, welcomed the two new members and said that their record of community involvement is as impressive as their professional accomplishments.

“From the environment to the arts to the academic world, both new Board members have proven their dedication and commitment to their communities. This mirrors perfectly the MPEA’s goals of providing first-rate service to our customers and a great experience to our visitors,” said Ochoa.

The MPEA is a municipal corporation that owns and manages McCormick Place, regarded as the premier convention center in North America, and seeks to promote and operate conventions, fairs and expositions in Chicago, in an effort to strengthen the local economy. The Authority is also charged with carrying out the recreational, commercial and cultural redevelopment and operation of Navy Pier, which has become the Midwest’s most popular tourist and leisure attraction.